

CONSOLIDATED CASH FLOW STATEMENT

for the year ended march 31, 2015

(₹ in Crore unless otherwise stated)

	Year ended March 31, 2015	Year ended March 31, 2014
1 CASH FLOW FROM OPERATING ACTIVITIES:		
NET PROFIT / (LOSS) BEFORE TAX	(152.48)	(94.88)
A Adjustment for :		
1 Non Cash Charges		
Depreciation / Amortisation / Impairment	327.93	299.30
Goodwill on consolidation written off	3.77	0.00
Provision for Bad & Doubtful Debts	61.17	55.63
Bad Debts (Net)	19.52	0.11
Provision for Bad & Doubtful Advances	1.66	1.47
Amount no longer payable written back	(0.74)	(0.76)
Share of (Profit) / Loss in Partnership firms / associates	(0.40)	0.01
Share of Loss from Body Corporate	1.82	0.00
Provision / (Excess Provision Reversed) for leave encashment and gratuity	0.76	(0.79)
Preliminary Exp. Written off	0.08	0.00
Unrealised Foreign Exchange Loss	(0.03)	11.52
Sundry Advances Written off	0.24	0.30
Provision for diminution in value of Investments	-	0.88
Employee Compensation Expense	(0.70)	0.00
Amount transferred on change in stake in Subsidiaries/ Joint Ventures	(7.62)	(20.80)
Minority Interest	13.94	(8.79)
Exceptional Items		
- Depreciation reversal on account of change in method from WDV to SLM and change in estimate of life as per Schedule II of Companies Act, 2013	(83.82)	0.00
- Marked down in value of Certain Assets towards abnormal wear and tear	29.69	0.00
- Provision for Entertainment Tax of earlier years	3.07	0.00
- Provision for Impairment of Tangible Assets	0.41	0.00
2 Item Considered Separately		
(Profit) / loss on sale of Fixed Assets	3.00	4.49
(Profit) / loss on sale of Investments	(7.24)	(2.45)
Interest and Finance Charges	128.62	125.48
Foreign Exchange difference to the extent considered as an adjustment to finance cost	2.34	0.00
Mark to Market Losses on Derivatives (Net)	5.27	0.00
Income from Investments	(8.90)	(5.09)
	493.84	460.51
Operating Profit Before Working Capital	341.36	365.63
B CHANGE IN WORKING CAPITAL		
(Increase) / Decrease in Inventories	(4.45)	24.04
(Increase) / Decrease in Trade Receivable	(105.01)	(244.48)
(Increase) / Decrease in Loans & Advance & Other Assets	(24.28)	(88.08)
Increase / (Decrease) in Minority Interest, Liabilities & Provisions	66.86	212.94
	(66.88)	(95.58)
Cash Generated from Operations	274.48	270.05
Taxes paid (Net)	(48.19)	(36.10)
Net Cash from Operation Activities	226.29	233.95

CONSOLIDATED CASH FLOW STATEMENT

for the year ended march 31, 2015 (Contd.)

(₹ in Crore unless otherwise stated)

	Year ended March 31, 2015	Year ended March 31, 2014
2 CASH FLOW FROM INVESTING ACTIVITIES:		
Income from Investments	7.54	4.08
Share Application money given	(5.00)	-
Sale Proceeds of Fixed assets	3.68	0.32
Loans & Advances (Net)	(7.24)	2.82
Payment for Fixed Assets (Net)	(440.84)	(837.24)
Purchase of Other Investments	(950.82)	(190.40)
Sale Proceeds of Other Investment	870.37	191.46
Net cash Realised from Investing Activities	(522.30)	(828.96)
3 CASH FLOW FROM FINANCING ACTIVITIES		
Interest and Finance Charges	(127.91)	(118.77)
Issue of Share Capital (Including Premium)	451.2	249.45
Share Issue expenses	(4.62)	(1.79)
Proceeds from Long term borrowings (Net)	(28.86)	420.31
Short Term Borrowing (Net)	66.37	31.09
Net cash Realised from Financing Activities	356.17	580.29
Net increase in Cash and Cash equivalent	60.15	(14.72)
Cash & Cash equivalents (Net of Book Overdraft) at the beginning of year	31.28	46.00
Cash & Cash equivalents (Net of Book Overdraft) at the end of year	91.45	31.28
Components of cash and cash equivalents		
Balances with banks:		
In Current Accounts	57.78	16.79
Credit balance in Bank Accounts	-	(1.77)
Fixed Deposits with original maturity of less than 3 months	0.54	0.68
Cheques on hand	18.88	1.54
Cash in hand	14.25	14.04
Mutual funds with original maturity of less than 3 months		
Total of cash and cash equivalents	91.45	31.28

Note:

- 1) Above Statement has been prepared by using Indirect Method as per AS - 3 on Cash Flow Statements.
- 2) Figures have been regrouped/ rearranged wherever necessary.

As per our report of even date
For G. M. Kapadia & Co.
 Chartered Accountants
 Firm's Registration No : 104767W

VIREN THAKKAR
 Partner
 Membership No : 49417

GANAPATHY SUBRAMANIAM
 Chief Financial Officer

AJAY SINGH
 FCS - 5189
 Company Secretary & Compliance Officer

Mumbai
 Dated: May 29, 2015

For and on behalf of the Board

JAGDISHKUMAR G PILLAI
 DIN : 00036481
 Managing Director & C.E.O

VINAYAK AGGARWAL
 DIN : 00007280
 Director

Mumbai
 Dated: May 29, 2015